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WHEREAS, .

CHARTER BY THE SECRETARY OF STATE

The State of South Carolina,

E. F. BREAZEALE AND L. F. MOODY

both of Greenville, S. C.

did on the

17th.

, 19 54 , file with the Secretary of State a written Declaration,

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is

MODERN HOME BUILDERS, INC.

THIRD: That the principal place of business is

GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is buy, hold, own, develop, and sell real estate; to construct new, and to remodel old houses, and to carry on a general contracting and real estate business; to borrow money and to pledge said real estate for construction and permanent mortgage loans, and to do any and all other acts as are now permitted corporations under the laws of the State of South Carolina.

FIFTH: That the amount of the capital stock is Ten Thousand (\$10,000.00) - - - - - Dollars

payable

in cash or its equivalent

SIXTH: That the number of shares into which the capital stock is divided is One Hundred (100)

of the par value of One Hundred (\$100.00) - - - - - - -

SEVENTH: That, after due notice, a meeting of the subscribers was held on the

, 19 54 , at which a majority of all stock in value being present in person or by proxy, the follow-

July ing were elected directors:

E. F. Breazeale and L. F. Moody

EIGHTH: That subsequently there was elected as President, L. F. Moody

as Vice-President,

E. F. Breazeale

; as Secretary, L. F. Moody

E. F. Breazeale as Treasurer,

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent, of the capital stock subscribed having leen paid to the 'Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville News

a newspaper published in the County of

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the scal of the State, at Columbia,

17th. day of

July

in the year of our Lord one thousand nine hundred and

fifty-four

and in the one hundred and

seventy-ninth

year of the Independence of the

United States of A

Secretary of State.

Recorded July 21st. 1954 at 11:24 A. M.